

KEY MARKET INDICATORS

 VISITOR VOLUME
42.9M

 GAMING REVENUE
UP 5.9%

 HOUSEHOLD INCOME
\$51,200

 NEW MEDIAN HOME PRICE
\$238,000

 UNEMPLOYMENT
5.5%

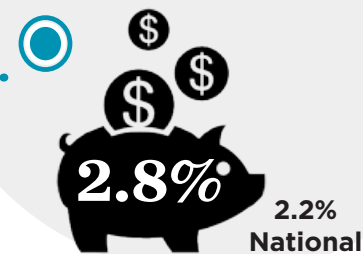
EMPLOYMENT



965,000+
Employment

We expect this to be the basis for Las Vegas to continue to out-pace other Major Markets, nationally.

Rent growth continues to out-pace wage growth in Las Vegas (2.8%), opposite the national trend (2.2%).

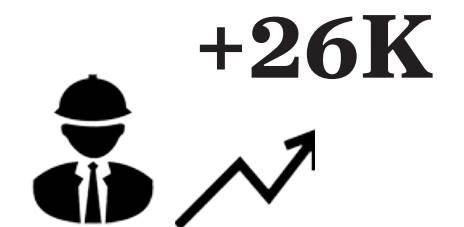


Annual JOB GROWTH

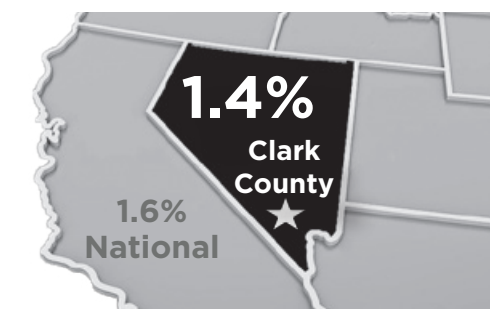
JOB GROWTH IS EXPECTED TO GROW TO 2.7%, OR APPROXIMATELY 26,000 JOBS.

If Las Vegas can ink a deal to move the Raiders here it would create an additional 15,000+ permanent jobs.

The Faraday Future operation created 300 jobs in 2016 with a total output of roughly \$234 million. It is projected that by 2023, the total workforce of the company will reach 4,500 jobs with an annual output of nearly \$3.5 billion.



JOB GROWTH RATE



Down nearly 50 basis points year over year.

UNEMPLOYMENT

 **5.5%**

down to 4.6% nationally

 **DOWN 50^{BPS}**
IN CONSTRUCTION

 **DOWN 30^{BPS}**
IN LEISURE/
HOSPITALITY/TOURISM